



ECONOMIC INDICATORS

7.0 ↑

Q2 2016 Gross Domestic Product

2.30 ↑

September 2016 Inflation Rate

- 6.4 ↓

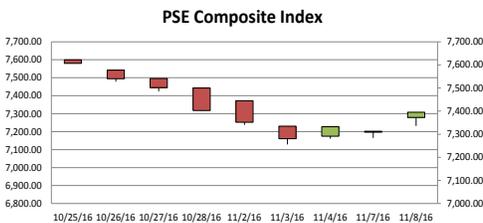
Q2 2016 Consumer Confidence

5.7 ↓

Q1 2016 Auto-buying Intention

48.58 ↑

Daily Peso – Dollar Exchange Rate



GLOBAL WATCHLIST



‘Next US President must work on TPP’
Both Trump and Clinton need to understand the immense value of the TPP, noted Dwight Hutchins of the American Chamber of Commerce in Singapore.

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MACROECONOMIC SNAPSHOT

Third-quarter GDP growth likely near 7% -- analyst

Economic growth likely remained close to 7% during the third quarter on the back of strong household consumption and a pick-up in investment in the post-election period, an analyst said, although government spending may have hit a snag as the new administration manages the transition.



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Budget gap widened to P75B in 9 mos

The budget deficit in September more than tripled year-on-year to P75.3 billion, as expenditure on public goods and services jumped by almost a third that month mainly due to the government’s payments to the builder of a controversial airport project.



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FINANCIAL TRENDS

Non-performing loans ratio of thrift banks up at end-August

Bad debts held by thrift banks grew by more than a fifth as of August, outpacing the increase in total loans granted to retail borrowers, latest data from the Bangko Sentral ng Pilipinas (BSP) showed.



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INDUSTRY NEWS

Philippine auto sales post slight dip in Q3 of 2016

Total auto industry sales posted a slight 0.94% decline in Q3 of 2016 compared to Q2. The industry posted a total of 102,601 units sold. The total figure was derived based on data from the Association of Vehicle Distributors (AVID), Chamber of Automotive Manufacturers of the Philippines Inc. (CAMPI) and the Truck Manufacturers Association (TMA).



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INTERNATIONAL

Renault-Nissan to expand cooperation with Mitsubishi

Nissan and Renault will deepen cooperation with Mitsubishi Motors Corp. to develop small cars and sedans, the companies said on Tuesday.



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